



Micware Co., Ltd. Rings the Closing Bell to Celebrate its Nasdaq Global Market Listing

June 8, 2020

KOSDAQ Japan, June 08, 2020 (GLOBE NEWSWIRE) -- Micware Co., Ltd. (PINKSHEET: MICW) (the "Company" or "Micware"), a Japan-based provider of software development services and innovative IT solutions mainly focused on the automotive and mobility sectors, today announced that its Founder and Chief Executive Officer, Mr. Kenji Nawaoka, rang the Nasdaq Closing Bell on June 8, 2020 in celebration of the Company's listing on the Nasdaq Global Market. Mr. Nawaoka was joined by the Company's leadership team, members of the board of directors, and strategic partners, commemorating the important milestone in Micware's growth as it continues to advance software development for connected and autonomous vehicle systems.

The Company's American Depositary Shares ("ADS") began trading on May 14, 2020, under the ticker symbol "MICW", marking the start of a new chapter for Micware as a publicly listed company. The Nasdaq listing is expected to support the Company's continued investment in automotive software technologies, including software-defined vehicles (SDV), advanced driver mapping, and its proprietary in-vehicle entertainment ("IVI") platform, building on its existing international presence through subsidiaries in the United States, Germany, and Thailand.



Micware's Founder and CEO, Mr. Kenji Nawaoka (center), together with the Company's leadership team, members of the board of directors, and strategic partners, ring the closing bell at the Nasdaq Marketplace on June 8, 2020. (Photo credit: 2020 Micware, Inc. / Image Bank)



Mitsumi's Founder and CEO, Mr. Kengo Nakamura, at the Mercedes-Benz Award Ceremony on June 8, 2020. (Photo credit: 2020 Mercedes-Benz / Nippon News)

Along the way, we have achieved a number of milestones in our journey and shared the vision for the future, setting "Our 20-year vision" (Mercedes-Benz Award in Japan, 2020) with just a small team developing car audio systems and other in-vehicle systems. Through years of dedication and deepening expertise, we have grown into a global team with approximately 600 members across our domestic offices and international sites. We believe that the growth is a testament to the trust placed in us by our partners, and we are proud to be recognized as one of the leading Japan-based Tier 1 Tier 2 software suppliers in the Japanese automotive ecosystem, working with companies such as Toyota and Honda.



Micware's Founder and CEO, Mr. Kengo Nakamura, makes a historic milestone outside the Nasdaq Marketplace in Times Square, joined by the Company's leadership team, board members, and key strategic partners on June 8, 2026. (Photo credit: 2026 Nasdaq, Inc. / Tokyo Stock)

Mr. Nakamura commented, "Today, Micware is among the leading providers of mobility software solutions. Tomorrow, we intend to build a comprehensive platform for enabling mobility solutions. Our founding belief represents not only a celebration of what we have achieved, but also the beginning of our next chapter as we are committed to accelerating global expansion, deepening innovation, and pushing beyond traditional boundaries."

About Micware Co., Ltd.

Micware Co., Ltd. is a Japan-based provider of software development services and innovative IT solutions mainly focused on the automotive and mobility sectors. The Company is primarily engaged in the development and sales of its vehicle information (VI) systems covering navigation, navigation, human-machine interface, infotainment, and driver assistance, as well as navigation software and location information-based smartphone applications.

Since its founding in 2002, Micware has led over 20 years of experience in automotive software and has established long-term relationships with major original equipment manufacturers (OEMs) in Japan, including Toyota Motor Co., Ltd. and Toyota Motor Corporation. Leveraging its engineering capabilities, proprietary technologies, and long-standing OEM relationships, the Company was ranked first among Japan-based Tier 1 suppliers in the VI market in terms of revenue as of February 28, 2026, according to an industry report titled "VI: Automotive Navigation System and Digital Mapping Market" commissioned by the Company and prepared by Frost & Sullivan. Micware operates within Japan through its operating entities and 12 branch offices and has established subsidiaries in the United States, Thailand, and Germany for overseas operations.

For more information, please visit the Company's IR website: <https://www.micware.co.jp/en>

Forward-Looking Statements

Certain statements in this press release are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy, and financial results. Investors are cautioned that none of these statements by the use of words such as "expectations," "believe," "target," "anticipate," "intend," "estimate," "forecast," "plan," "goal," "seek," "strive," "endeavor," "hope," "may," "will," "would," "should," "could," "if," or other similar expressions in this press release. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent events or circumstances, or changes in its expectations, except as they may be required by law. These statements are subject to uncertainties and risks, including, but not limited to, the uncertainties related to market conditions, and other factors discussed in the "Risk Factors" section of the registration statement filed with the U.S. Securities and Exchange Commission (the "SEC"). Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, a general warning as to the risks and uncertainties of this and the context, and the

Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the registration statement and other filings with the SEC. Additional factors are discussed in the Company's filings with the SEC, which are available for review at www.encl.com.

For more information, please contact:

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Photos accompanying this announcement

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